

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	686	144	-0.5	-5.2	-3.9	9.5	14.8
Saudi (TASI)	711	10,747	-0.5	-7.9	-4.7	11.0	16.2
Abu Dhabi (ADI)	226	10,406	-1.2	-0.1	22.6	27.4	18.7
Kuwait All Share Index (PR)	93	7,536	-0.8	3.0	7.0	8.3	19.5
Kuwait All Share Index (TR)	93	9,543	-0.8	3.0	10.0	11.7	19.5
Qatar (QE Index)	79	11,630	-0.9	-6.3	0.0	4.6	13.0
Dubai (DFMGI)	44	3,287	-0.5	-1.3	2.9	7.1	8.8
Oman (Muscat SM)	12	4,613	0.1	5.6	11.7	4.3	11.5
Bahrain (BAX)	5	1,866	0.0	0.1	3.8	6.9	7.1
S&P GCC Shariah	-	1,108	-0.4	-5.8	-5.1	11.8	18.8

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Developed Markets							
MSCI World Index	48,997	2,668	-1.3	4.7	-17.4	5.2	17.4
U.S. (S&P 500)	35,489	3,964	-1.5	2.4	-16.8	8.1	20.1
U.K. (FTSE)	2,450	7,474	-0.2	5.3	1.2	0.6	11.0
Japan (Topix)	5,273	2,004	-0.7	3.9	0.6	5.7	12.5

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Emerging Markets							
MSCI EM Index	5,560	931	-1.1	9.7	-24.5	-3.6	11.1
China (Shanghai Indx.)	6,475	3,227	-0.7	6.4	-15.4	2.4	13.8
India (Sensex)	1,495	62,505	0.3	2.9	7.3	15.3	23.5

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	49	82	-	-4.0	-7.7	28.1	20
Saudi Aramco	29	32	-2.6	-7.7	-1.1	-	12
Saudi National Bank	19	52	-0.8	-12.1	-18.9	4.3	13
Riyad Bank	16	35	1.4	-1.4	30.8	17.2	16
SABIC	15	83	-2.3	-6.7	-28.9	-3.2	12

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United Arab Emirates							
Intl. Holdings Co.	53	410	0.7	1.7	169.7	316.9	56
FAB	32	17	-3.9	-2.8	-6.6	5.0	14
ETISALAT	23	24	-2.3	-5.3	-23.0	14.4	23
Abu Dhabi Commercial Bank	18	9	0.9	-0.7	10.0	7.5	11
Emaar Properties	10	6	0.8	-1.8	21.7	12.9	7

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Kuwait							
NBK	26	1,109	-0.8	2.9	16.8	8.3	18
KFH	22	859	-0.9	6.0	13.6	16.2	29
Agility	4	778	-0.4	-0.8	-1.2	15.6	51
Zain	4	585	-1.2	-2.3	-1.7	-0.1	13
Boubyan Bank	3	838	-0.5	1.7	17.6	20.9	55

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Qatar							
Qatar National Bank	23	19	-0.4	-5.1	-6.3	-0.6	14
Qatar Islamic Bank	11	23	0.4	-6.5	24.4	15.3	15
Industries Qatar	8	15	-0.4	-7.9	-6.2	12.9	9
Masraf Al Rayan	6	4	-1.5	-8.6	-24.4	-3.1	24
Commercial Bank	5	6	-1.2	-7.1	-13.3	10.1	12

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Industrial Investment Group SJSC	KSA	2.1	4.7%	-10.1%	-35.2%
SABIC Agri-Nutrients Company SJSC	KSA	6.8	4.5%	-12.6%	-21.3%
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.8	3.7%	-0.3%	33.0%
Qatar Insurance Company QSPC	Qatar	1.0	2.9%	-5.2%	-25.5%
Al Hammadi Holding Co	KSA	1.1	2.5%	-5.1%	41.1%

Top 5 Losers*

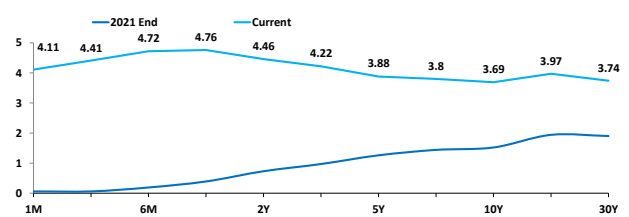
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Electricity Company SJSC	KSA	4.8	-4.2%	-9.5%	1.9%
First Abu Dhabi Bank PJSC	UAE	32.5	-3.9%	-2.8%	-6.6%
Ooredoo QPSC	Qatar	1.8	-3.1%	-12.5%	21.8%
Qatar Electricity and Water Company QPSC	Qatar	2.2	-2.9%	-8.6%	1.8%
Saudi Telecom Company SJSC	KSA	4.7	-2.7%	-5.9%	-15.5%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

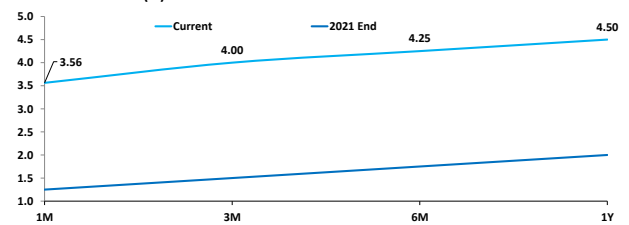
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,173	201	138	54	9	1,389
Abu Dhabi	453	79	24	26	29	447
Kuwait	152	156	35	85	36	169
Qatar	126	50	10	37	3	109
Dubai	84	54	14	16	24	78
Total	1,990	540	221	218	101	2,191

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	58.7	79.2	47.6
Abu-Dhabi	46.2	71.1	44.5
Dubai	95.0	141.7	92.1
Kuwait	41.5	66.9	38.9
Qatar	46.2	73.1	42.6
Oman	243.5	243.5	243.5
Bahrain	233.5	342.5	231.3

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.7	3.9	3.7	-
Euro Region (Euro Deposit)	1.9	2.0	2.0	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.6	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	5.2	4.7	4.7	1.0
UAE (UAE Dirham Deposit)	4.3	4.6	4.2	0.4
Qatar (Qatar Rial Deposit)	2.1	4.7	4.4	0.7
Oman (Omani Rial Deposit)	2.5	5.9	6.1	2.3
Bahrain (Bahraini Dinar Deposit)	3.0	6.1	6.9	3.2

Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,740.8	-0.9	6.6	-4.8	2,052.4	1,621.6
Silver \$/oz	20.9	-3.1	9.3	-10.1	26.4	17.9
IPE Brent \$/bbl	83.2	-0.5	-12.3	7.0	128.0	68.9
Bitcoin (1BTC=\$)	16,210.0	-1.3	-20.9	-64.9	57,845.1	15,766.0

Volatility & Currency						
USD (1 EUR =)	1.0	-0.6	4.6	-9.1	1.1	1.0
Yen (1 USD =)	138.9	-0.1	-6.6	20.7	150.1	112.8
KWD (1 USD =)	0.3	0.1	-0.6	1.8	0.3	0.3
CNY (1 EUR =)	7.2	0.6	-1.3	13.5	7.3	6.3
CBOE VIX index	22.2	8.3	-14.2	29.0	36.5	16.6

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